



**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT MERDEKA COPPER GOLD TBK**

The Board of Directors of PT Merdeka Copper Gold Tbk (hereinafter referred to as the “**Company**”) hereby announce the Summary of the Minutes of the Annual General Meeting of Shareholders (“**Meeting**”) of the Company convened on Wednesday, dated 30 June 2023, at 10.10 – 11.13 Western Indonesian Time at South Gallery, Alila SCBD Jakarta, Jalan Jenderal Sudirman Kav 52-53 Nomor 11, Senayan, Kecamatan Kebayoran Baru, Kota Jakarta Selatan, Daerah Khusus Ibukota Jakarta 12190. This Summary of the Minutes of the Meeting is announced to comply with the requirement of Article 49 and Article 51 of the Financial Services Authority (“**OJK**”) Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of the General Meeting of Shareholders of Public Companies.

The members of the Board of Commissioners and the Board of Directors that attended the Meeting, physically or through Zoom video conference, are as follows:

**Board of Commissioners**

Independent Commissioner : Hasan Fawzi

**Board of Directors**

President Director : Devin Antonio Ridwan;

Vice President Director : Jason Laurence Greive

Director : Titien Supeno

The shareholders of the Company attended the Meeting represented a total of 101,033,379,700 shares or 93.5533931% of the total shares issued and fully paid up in the Company.

**Meeting Proceedings**

- The meeting was chaired by Mr. Hasan Fawzi as the Independent Commissioner appointed by the Board of Commissioners based on Circular Decree in lieu of the Board of Commissioners Meeting No. 004/SK-DK/MBM/VI/2023 dated 16 June 2023.
- In discussing each agenda of the Meeting, the shareholders are given the opportunity to ask questions, opinions, suggestions or recommendations that are in accordance with the agenda of the Meeting being discussed. At the Meeting, there was 1 (one) question from the shareholders regarding the agenda of the Meeting where the question has been responded to by the Company.
- The voting was conducted orally by raising hands and handing over voting cards to shareholders with a choice of abstaining, disagreeing, or agreeing.

**The details of the resolutions of the Meeting agenda are as follows:**

Meeting Agenda 1                      **Approval of the Company's annual report for the 2022 financial year and ratification of the consolidated financial statements of**



**the Company and its subsidiaries for the financial year ending 31 December 2022:**

- 1.1 **Approval of the Company's annual report for the financial year of 2022 which has been reviewed by the Board of Commissioners of the Company;**
- 1.2 **Approval of the Board of Commissioners' supervisory report;**
- 1.3 **Ratification of the consolidated financial statements of the Company and its subsidiaries for the financial year which ended on 31 December 2022 which has been audited by the public accounting firm of Tanubrata Sutanto Fahmi Bambang & Partners; and**
- 1.4 **Granting full release and discharge of responsibility (*acquit et de charge*) of members of the Board of Directors and the Board of Commissioners of the Company for the financial year of 2022.**

Number of Shareholders Posing Questions 1 (one) shareholder posed a question and has been responded to by the Board of Directors of the Company.

Decision-Making Mechanism Voting.

| Voting Results | Agree   | Abstain  | Disagree |
|----------------|---|--|----------|
|                | 100,910,417,800 votes or 99.8782958% of all shares with voting rights present at the Meeting. | 122,961,900 votes or 0.1217042% of all shares with voting rights present at the Meeting. | -        |

Meeting Resolutions Approval of the Company's annual report for the 2022 financial year and ratification of the consolidated financial statements of the Company and its subsidiaries for the financial year ending 31 December 2022, with the following details:

- 1.1 Approval of the Company's annual report for the financial year of 2022 which has been reviewed by the Board of Commissioners of the Company;
- 1.2 Approval of the Board of Commissioners' supervisory report;
- 1.3 Ratification of the consolidated financial statements of the Company and its subsidiaries for the financial year which ended on 31 December 2022 which has been audited by the public accounting firm of Tanubrata Sutanto Fahmi Bambang & Partners (a member of Firma BDO International Limited) with unmodified opinion as stated in report Number 00457/2.1068/AU.1/05/0119-1/1/V/2023 issued on 23 May 2023.
- 1.4 Granting full release and discharge of responsibility (*acquit et de charge*) of members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory actions carried out in the financial year ending on 31

December 2022, insofar as this is reflected in the Annual Report of the Company for the 2022 financial year and Consolidated Finance of the Company and its subsidiaries for the financial year ending 31 December 2022.

**Meeting Agenda 2**

**Approval on the determination of the use of the Company's net profit for the financial year which ended on 31 December 2022.**

Number of Shareholders Posing Questions No shareholder posed a question.

Decision-Making Mechanism Voting.

Voting Results

| Agree   | Abstain  | Disagree |
|---|--|----------|
| 100,910,417,800 votes or 99.8782958% of all shares with voting rights present at the Meeting. | 122,961,900 votes or 0.1217042% of all shares with voting rights present at the Meeting. | -        |

Meeting Resolutions

Approved the use of the Company's net profit for the 2022 fiscal year (after tax) is as follows:

- a. An amount of USD 1,000 (one thousand US Dollars) is set to be placed as the Company's reserve fund;
- b. The remaining net profit of the Company amounting to USD 37,847,159 (thirty-seven million eight hundred forty seven thousand one hundred and fifty nine US Dollars) will be determined as the balance of retained earnings and non-controlling interests of the Company for the 2022 financial year in accordance with the accounting principles set forth generally applicable; and
- c. Granting power and authority to the Board of Directors to regulate the payment procedures referred to in the decision above in accordance with the applicable laws and regulations.

**Meeting Agenda 3**

**Approval on the appointment of a public accountant and/or public accounting firm to audit the consolidated financial statements of the Company and its subsidiaries for the financial year which ended on 31 December 2023.**

Number of Shareholders Posing Questions No shareholder posed a question.

Decision-Making Mechanism Voting.

Voting Results

| Agree | Abstain | Disagree |
|-------|---------|----------|
|       |         |          |

|   |  |  |
|---|--|--|
| 100,603,856,400 votes or 99.5748699% of all shares with voting rights present at the Meeting. | 122,961,900 votes or 0.1217042% of all shares with voting rights present at the Meeting. | 306,561,400 votes or 0,3034259% of all shares with voting rights present at the Meeting. |
|---|--|--|

Meeting Resolutions

Approved the appointment of a Public Accountant and/or Public Accountant office to audit the Company's financial statements for the 2023 financial year by:

1. Delegating authority with the right of substitution to the Company's Board of Commissioners with due regard to the considerations of the Company's Audit Committee to appoint a Public Accountant and/or Public Accountant office registered with the OJK in accordance with the criteria set at the Meeting to audit the Company's Consolidated Financial Statements for the financial year which ended on December 31, 2023 and to appoint a Public Accountant and/or Public Accountant's office as a replacement if the appointed Public Accountant and/or Public Accountant's office for any reason is unable to carry out their duties.
2. Granting full authority with the right of substitution to the Board of Commissioners of the Company to determine the honorarium and other requirements for the appointment of the Public Accountant and/or Public Accountant Office.

Meeting Agenda 4

**Determination of salaries and allowances as well as other facilities for members of the Board of Directors and Board of Commissioners of the Company for the financial year of 2023.**

Number of Shareholders Posing Questions No shareholder posed a question.

Decision-Making Mechanism Voting.

Voting Results

| Agree   | Abstain  | Disagree  |
|---|--|---|
| 100,858,951,000 votes or 99.8273554% of all shares with voting rights present at the Meeting. | 123,003,900 votes or 0.1217458% of all shares with voting rights present at the Meeting. | 51,424,800 votes or 0.0508988% of all shares with voting rights present at the Meeting. |

Meeting Resolutions

1. Approve the determination of salaries and benefits and other facilities for the Company's Board of Commissioners for the 2023 period and authorized the Board of Commissioners to decide the amount to be received by each member of the Board of



Commissioners while considering the recommendations and suggestions of the Nomination and Remuneration Committee of the Company.

2. Approve the delegation of authority to determine the amount of salaries and benefits and other facilities for all members of the Board of Directors of the Company for the 2023 period to the Board of Commissioners of the Company while considering the recommendations and suggestions of the Nomination and Remuneration Committee of the Company.

**Meeting Agenda 5**

**Report on the realization of the use of proceeds from the initial public offering of the Company.**

Number of Shareholders Posing Questions No shareholder posed a question.

Decision-Making Mechanism No decision-making proceedings.

Meeting Resolutions No resolutions concluded as the agenda is a submission of the report.

**Meeting Agenda 6**

Change in the composition of the Board of Directors of the Company.

Number of Shareholders Posing Questions No shareholder posed a question.

Decision-Making Mechanism Voting.

Voting Results

| Agree   | Abstain  | Disagree |
|---|--|----------|
| 100,910,417,800 votes or 99.8782958% of all shares with voting rights present at the Meeting. | 122,961,900 votes or 0.1217042% of all shares with voting rights present at the Meeting. | -        |

Meeting Resolutions

1. Approval of the appointment of Mr. Andrew Phillip Starkey as Director of the Company as of the closing of this Meeting for the term of office as specified in the Company's Articles of Association, so that the composition of the Board of Directors changes to be as follows starting from the closing of this Meeting until the closing of the Company's Annual GMS in 2027:

**Board of Directors:**

President Director : Devin Antonio Ridwan  
Vice President Director : Jason Laurence Greive  
Director : Titien Supeno



**MERDEKA  
BATTERY**  
MATERIALS

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Director : Andrew Phillip Starkey

2. Granting power and authority to the Board of Directors of the Company with the right of substitution to state in a separate notary deed regarding the resolutions adopted at this Meeting and take all necessary actions related to the resolutions on the agenda of this Meeting in accordance with applicable laws and regulations, including to submit notifications to the Minister of Law and Human Rights of the Republic of Indonesia and register the composition of the members of the Company's Board of Directors in the Register of Companies at the Ministry of Law and Human Rights of the Republic of Indonesia.

Jakarta, 4 July 2023

**PT MERDEKA BATTERY MATERIALS Tbk**  
BOARD OF DIRECTORS